

ELITE OR ELITE XL INVESTMENT PROGRAM RRSP TO RRIF CONVERSION

Throughout this form, "Empire Life" means The Empire Life Insurance Company.

This form may only be used to convert a registered Elite Investment Program plan issued after September 1, 1999 or Elite XL Investment Program plan issued after April 27, 1998 to a Registered Retirement Income Fund.

Complete a new Elite or Elite XL Investment Program application to convert any other registered plan to an Elite or Elite XL RRIF.

1. Owner	
First Name:	Last Name:
2. Conversion Details	
Policy number	
If converting locked-in funds (under pension legislation): PLEASE PROVIDE COPY OF PROOF OF AGE (if not previously submitted)	
Plan Type: <input type="radio"/> Life Income Fund (LIF)	
<input type="radio"/> Prescribed Retirement Income Fund (PRIF - Saskatchewan and Manitoba only)	
<input type="radio"/> Locked-in Retirement Income Fund (LRIF - Newfoundland and Manitoba only)	
<input type="radio"/> Restricted LIF (Federal only)	
Do you have a Spouse/Common-law partner as defined in the pension legislation governing this policy? <input type="radio"/> Yes <input type="radio"/> No	
If Yes, the appropriate Consent or Waiver form must be completed and submitted with this form.	
If No, the applicable Declaration of No Spouse form must be completed and submitted with this form.	
3. Will your Spouse/Common-law partner become the Successor Annuitant on your death? <input type="radio"/> Yes <input type="radio"/> No	
Will the annual minimum payment be based on the age of your Spouse/Common-law partner? <input type="radio"/> Yes <input type="radio"/> No	
Note: If funds are locked-in, certain restrictions may apply or override these requests.	
If you answered Yes to either question, complete the following and provide a copy of proof of age for your Spouse/Common-law partner:	
Full name of Spouse/Common-law partner:	Date of birth: (dd/mmm/yy)
4. Income Payment Details	
Payment Start Date: (dd/mmm/yy)	(between the 1 st and the 28 th of the month)
Payment Frequency: <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="radio"/> Semi-annually <input type="radio"/> Annually	
Payment Stream: <input type="radio"/> Minimum payment as prescribed by the Income Tax Act (Canada)	
<input type="radio"/> Fixed amount of \$ _____ <input type="radio"/> GROSS or <input type="radio"/> NET of applicable taxes	
<input type="radio"/> Maximum payments as prescribed by provincial/federal pension legislation (locked-in funds)	
5. Electronic Funds Transfer (EFT) Payment Method	
<input type="radio"/> Same as current banking arrangements	
<input type="radio"/> Account shown on the ATTACHED VOID CHEQUE	
<input type="radio"/> Savings Account only, use the following account:	
Account holder's name(s)	Financial Institution
Bank #	Transit #
	Account #
6. Special Instructions	

7. Investment and Withdrawal Instructions

Investment Option	Instructions <input type="radio"/> remain unchanged <input type="radio"/> reallocate as indicated in percentages (%) below	Withdrawal Instructions (indicate either all order of withdrawal <u>or</u> all %)	
		Order of Withdrawal	%
Treasury Interest Option			
Guaranteed Interest Option			
Term	Rate		
Term	Rate		
Segregated Funds			
Canadian Equity			
Elite Equity			
Dividend Growth			
Small Cap Equity			
American Value			
US Equity Index			
International Equity			
Global Equity			
Global Dividend Growth			
Global Smaller Companies			
Bond			
Income			
Money Market			
Asset Allocation			
Balanced			
Global Balanced			
Conservative Portfolio			
Balanced Portfolio			
Moderate Growth Portfolio			
Growth Portfolio			
Aggressive Growth Portfolio			
Total (must total 100%)			

8. Declaration, Acknowledgement, Authorization and Consent

I request that Empire Life:

- convert my existing Elite or Elite XL Investment Program Savings Plan to an Elite or Elite XL Investment Program RRIF, as applicable;
- apply to have this policy registered as a Retirement Income Fund under the Income Tax Act (Canada) and any other applicable Act(s).

I understand and agree that:

- this contract continues to be subject to the provisions of the Income Tax Act (Canada) and any other applicable Act(s), and, if applicable, any locked-in endorsements, and that all payments made from the policy will be subject to tax under these Act(s);
- all other terms and conditions of the existing policy remain the same and any declarations, consents or authorizations previously provided by me continue in force;
- any previously established Policyowner Investment Authorization remains in effect and this authorization allows my Advisor to process certain transactions related to the investment options held within the policy without written instructions from me;
- any direct deposit arrangements may be terminated on 10 days written notice beginning the day the notice is mailed either by Empire Life or by me.

I authorize my financial institution to:

- honour any deposit (credit) to my account as outlined in Section 5 of this application;
- return to Empire Life any amount deposited to which I am not entitled.

Signature of Owner/Annuitant

X

Signature of Irrevocable Beneficiary (if applicable)

X

Signature of Witness

X

Name of Witness (please print)

Signed at (City and Province)

Date (dd/mmm/yy)

